AnteoTech Ltd

ADO.AX

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Good progress on new products

Price: A$0.029 | Valuation A$0.096 ps | Market Cap A$94

CATALYST

AnteoTech has made announcements in both its Advanced Battery Technology and Life Sciences divisions:

- the launch of a new product, Anteo C, that is a primer for collectors in lithium ion batteries (LIBs).
- progress on development of AnteoBind NXT with an (unnamed) large Life Sciences company.

ANNOUNCEMENT DETAILS

AnteoTech has announced that it has launched a new product, Anteo C, which has already completed preliminary trials with a South Korean contract coating manufacturer.

- Anteo C is primer product that is used to coat the surfaces of the copper anode and aluminium cathode current collectors in LiBs.
- It provides the following benefits:
  - increases the physical adhesion between the anode/cathode and the copper/aluminium collectors in LiBs;
  - increases the conductivity between the anode or cathode and the adjoining collector;
  - protects against corrosion in LiBs with water-based components - important as the industry looks to eliminate PFAS.
- The customer relationship is being managed by Kangshin Industrial, a South Korean distributor appointed by AnteoTech in Oct-25).
  - increasing volumes of product have been shipped as testing stepped up from lab-scale to manufacturing testing.
- Additional customer opportunities are being pursued.
- Anteo C complements Anteo S - a product released in the last 9 months ago. It further demonstrates the applicability of the AnteoTech's fundamental chemistry in the development of LiB componentry.

AnteoTech has announced that it has made good progress on arguably its most prospective Life Sciences product, AnteoBind NXT, that is used to enhance the performance of CLIA (chemiluminescent immunoassay) products.

- It has successfully completed the initial work (Mar-26) with a large global Life Sciences company (not named).
- The next stage of work with this company has been agreed and is about to commence
- AnteoBind NXT enhances CLIA sensitivity, reducing raw material consumption and lowering production costs
- The development work to date is supporting AnteoTech's development of a new CLIA kit which will be showcased at a diagnostics conference California in late July.

MARKET IMPACT

We expect that the market will take these announcements positively:

- the distribution agreement with South Korean Kangshin Industrial is proving valuable for the market development opportunities it is bringing AnteoTech;
- preliminary testing on Anteo C has already been completed (including the LiB already being supplied to the end customer), prior to AnteoTech announcing its launch;
- Progress with AnteoBind NXT is on schedule and takes ADO a step closer to establishing a joint product development agreement with this large, global Life Sciences company.

Last published report [here.]

Personal disclosures

Andrew Johnston received assistance from the subject company or companies in preparing this research report. The company provided them with communication with senior management and information on the company and industry. As part of due diligence, they have independently and critically reviewed the assistance and information provided by the company to form the opinions expressed in this report. They have taken care to maintain honest and fair objectivity in writing this report and making the recommendation. Where MST Financial Services or its affiliates has been commissioned to prepare content and receives fees for its preparation, please note that NO part of the fee, compensation or employee remuneration paid has, or will, directly or indirectly impact the content provided in this report.

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AnteoTech Ltd (ADO.AX) | Price A$0.010 | Valuation A$0.097;

Price and valuation as at 01 July 2026 (not covered)*

Additional disclosures

Within the past 12 months, MST and its associates have provided and received compensation for investment banking services, including acting as a Joint Lead Manager for the January 2026 capital raising of approximately A$2.0 million for the subject company. AnteoTech Ltd (ADO.AX)

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